TOKIĆ | GRUPA

Business Results of Tokić d.d. and the Tokić Group for the period 1. – 6. 2026

(UNAUDITED)

Contents

1. Interim management report

1.1. Significant events in the period 1.– 6. 2026 and after the balance sheet date

In the first half of 2026, Tokić Group continued to implement its planned strategic initiatives, recording pronounced operating growth, although the number of one-off and structural changes was somewhat more modest than in the previous year – a period marked by major organisational and market shifts, among which the initial public offering of shares stands out in particular.

Among the strategic steps taken in the first six months of 2026, the successful introduction of a new ERP system and the signing of a lease agreement for a new highly automated LDC (logistics distribution centre) in the Sveta Helena business zone, covering 40,000 m^2 stand out.

The focus of activities in this period was on further improving operating efficiency, expanding the sales network and strengthening the market position in Croatia and Slovenia. Accordingly, Tokić expanded its retail network by opening new stores – in Daruvar (March 2026), Ivanić Grad (April 2026) and Požega (June 2026) – further improving access to products and services for end customers and business partners. In May, a tools and service equipment fair was held, and a new platform for the Tokić webshop was also launched.

In parallel, the Group also worked on improving its range of new services. The commercial vehicle service, launched in 2025 within Tokić d.d., came under the responsibility of the newly established company T Truck Servis in March 2026, which took over further development of this activity and is part of Tokić Group. This step further strengthened the Group's organisational structure and reinforced the focus on services intended for professional users.

On the capital market, following the successful IPO completed in November 2025, the Company's share was included in the CROBEX index of the Zagreb Stock Exchange in March 2026. In June, the Company paid shareholders a dividend of EUR 1.5 million, or EUR 0.37 per share.

Overall, the first half of 2026 was marked by strong growth in operating performance and the implementation of already-initiated strategic initiatives, with a limited number of new one-off events, consistent with the expected post-IPO period of consolidation and further operational development of the Group.

1.2. Overview of Operating Revenues for the period 1.– 6. 2026

	TOKIĆ D.D.			TOKIĆ GROUP		
IN EUR '000	**01.-06. 2026.**	**01.-06. 2025.**	**2026/ 2025**	**01.-06. 2026.**	**01.-06. 2025.**	**2026/ 2025**
Segmentation by product group						
Spare Parts	84.657	75.350	12,4%	99.119	89.318	11,0%
Tyres	9.338	6.985	33,7%	24.392	21.414	13,9%
Sales revenue from goods	**93.996**	**82.335**	**14,2%**	**123.511**	**110.733**	**11,5%**
Segmentation by markets						
Croatia	74.874	65.268	14,7%	79.022	69.461	13,8%
Slovenia	13.840	11.176	23,8%	38.591	34.696	11,2%
Third countries	5.281	5.892	-10,4%	5.898	6.576	-10,3%
Sales revenue from goods	**93.996**	**82.335**	**14,2%**	**123.511**	**110.733**	**11,5%**
Segmentation by sales channel						
Retail	83.164	70.450	18,0%	112.050	98.167	14,1%
Wholesale	5.550	5.993	-7,4%	5.563	5.990	-7,1%
Exports	5.281	5.892	-10,4%	5.898	6.576	-10,3%
Sales revenue from goods	**93.996**	**82.335**	**14,2%**	**123.511**	**110.733**	**11,5%**
Segmentation by sales program						
Passenger vehicle program	81.577	72.240	12,9%	103.404	93.776	10,3%
Commercial vehicle program	9.856	7.915	24,5%	13.126	10.507	24,9%
Agricultural program	270	282	-4,3%	2.498	2.512	-0,6%
Motorcycle program	1.488	1.179	26,2%	3.080	2.672	15,3%
Industrial program	573	462	24,2%	1.148	948	21,0%
Nautical program	232	258	-10,1%	255	317	-19,5%
Sales revenue from goods	**93.996**	**82.335**	**14,2%**	**123.511**	**110.733**	**11,5%**
Revenue from services	1.132	958	18,2%	1.776	1.353	31,3%
Sales revenue	**95.128**	**83.293**	**14,2%**	**125.286**	**112.085**	**11,8%**

In the first half of 2026, Tokić Group recorded strong growth in sales revenue, with a continuation of positive trends in key business segments. Consolidated sales revenue amounted to EUR 125.3 million, representing an increase of 11.8% compared to the same period of the previous year. At the level of the parent company, Tokić d.d., sales revenue amounted to EUR 95.1 million, up 14.2%.

At Tokić Group level, the revenue structure by product group remains stable, with growth in both key categories. The auto parts segment achieved growth of 11.0% and continues to form the foundation of the Group's business. The tyre segment recorded faster growth of 13.9%, further increasing its share in total revenue. At the level of Tokić d.d., the tyre segment is growing significantly faster, by 33.7%, indicating strong momentum in this category on the domestic market.

Looking at markets, Tokić Group achieved stable growth in its key markets. Croatia, as the largest market, recorded growth of 13.8% and remains the main revenue generator. The Slovenian market achieved growth of 11.2%, with a stable contribution to the Group's overall results, while sales in third markets declined by 10.3% as a result of current logistical constraints and changes in demand structure in foreign markets.

Revenue growth at Tokić Group level was primarily generated by the retail channel, which recorded an increase of 14.1%, while at Tokić d.d. level retail grew even more strongly, by 18.0%. This growth is the result of strong investment in expanding the retail network in this and previous years. The wholesale channel recorded a decline of 7.1% at Group level, which is in line with changes in demand structure and the strategic focus on developing its own network, while exports to third countries declined by 10.3% at Group level.

At Tokić Group level, growth was achieved in most sales programmes. The passenger vehicle programme, as the largest segment, recorded growth of 10.3%, while at Tokić d.d. level it grew by 12.9%. The commercial vehicle programme achieved strong growth of almost 25% at both levels, confirming the recovery of activity in this segment.

Other programmes also contributed to growth, with the motorcycle programme (+15.3% at Group level; +26.2% at Tokić d.d. level) and the industrial programme (+21.0% at Group level; +24.2% at Tokić d.d. level) standing out, while the agricultural programme recorded a slight decline.

Revenue from the sale of services at Tokić Group level increased by 31.3% to EUR 1.8 million, while at Tokić d.d. level growth amounted to 18.2%.

Overall, the results in the first half of 2026 confirm the continuation of revenue growth at Tokić Group level, with a stable business structure and growth across key business segments.

1.3. Selected income statement indicators for the period 4.– 6. 2026 and 1.– 6. 2026

	TOKIĆ D.D.			TOKIĆ GROUP		
IN EUR '000	**04.-06. 2026.**	**04.-06. 2025.**	**2026/ 2025**	**04.-06. 2026.**	**04.-06. 2025.**	**2026/ 2025**
Sales revenue	**48.659**	**44.162**	**10,2%**	**65.244**	**60.099**	**8,6%**
Gross margin	16.358	14.664	11,6%	23.163	20.548	12,7%
Gross margin (%)	33,6%	33,2%	41 bp	35,5%	34,2%	131 bp
Total revenue	49.310	44.642	10,5%	65.925	60.584	8,8%
Personnel expenses	(8.715)	(7.690)	13,3%	(11.986)	(10.506)	14,1%
Other operating expenses	(4.949)	(4.211)	17,5%	(7.336)	(6.241)	17,5%
EBITDA	**3.346**	**3.242**	**3,2%**	**4.522**	**4.286**	**5,5%**
EBITDA margin (%)	6,8%	7,3%	-48 bp	6,9%	7,1%	-22 bp
Normalized EBITDA*	**3.346**	**3.252**	**2,9%**	**4.522**	**4.296**	**5,3%**
Normalized EBITDA (%)	6,8%	7,3%	-50 bp	6,9%	7,1%	-23 bp
Depreciation and amortization	(1.983)	(1.799)	10,2%	(2.659)	(2.387)	11,4%
Net finance result	(211)	(364)	-42,1%	(356)	(488)	-27,0%
Net profit	**945**	**858**	10,1%	**1.220**	**1.122**	8,7%
Net profit margin (%)	1,9%	1,9%	-1 bp	1,8%	1,9%	0 bp
Normalized net profit**	**945**	**868**	8,8%	**1.220**	**1.132**	7,7%
Normalized net profit margin (%)	1,9%	1,9%	-3 bp	1,8%	1,9%	-2 bp

**EBITDA and net profit in Q2 2025 adjusted for the net effect of IPO costs and the Company's 35th anniversary celebration (EUR 10 thousand)*

In the second quarter of 2026, Tokić Group achieved sales revenue of EUR 65,2 million, representing growth of 8.6% compared to the same period of the previous year.

Normalised EBITDA amounted to EUR 4.5 million, an increase of 5,5% compared to Q2 2025, achieving growth in absolute operating profitability with a stable normalised EBITDA margin of 6.9%.

Normalised net profit amounted to EUR 1.2 million, representing growth of 7,7% compared to the corresponding period of the previous year, confirming the growth in profitability in the second quarter.

	TOKIĆ D.D.			TOKIĆ GROUP		
IN EUR '000	**01.-06. 2026.**	**01.-06. 2025.**	**2026/ 2025**	**01.-06. 2026.**	**01.-06. 2025.**	**2026/ 2025**
Sales revenue	**95.128**	**83.293**	**14,2%**	**125.286**	**112.085**	**11,8%**
Gross margin	31.890	28.079	13,6%	44.465	39.099	13,7%
Gross margin (%)	33,5%	33,7%	-19 bp	35,5%	34,9%	61 bp
Total revenue	96.450	84.421	14,2%	126.649	113.200	11,9%
Personnel expenses	(16.935)	(14.692)	15,3%	(22.921)	(19.971)	14,8%
Other operating expenses	(9.007)	(7.917)	13,8%	(13.535)	(11.820)	14,5%
EBITDA	**7.270**	**6.597**	**10,2%**	**9.372**	**8.423**	**11,3%**
EBITDA margin (%)	7,5%	7,8%	-28 bp	7,4%	7,4%	-4 bp
Normalized EBITDA*	**7.270**	**6.588**	**10,3%**	**9.372**	**8.415**	**11,4%**
Normalized EBITDA (%)	7,5%	7,8%	-27 bp	7,4%	7,4%	-3 bp
Depreciation and amortization	(3.954)	(3.176)	24,5%	(5.296)	(4.337)	22,1%
Net finance result	(468)	(625)	-25,1%	(775)	(928)	-16,5%
Net profit	**2.336**	**2.224**	5,0%	**2.673**	**2.512**	6,4%
Net profit margin (%)	2,4%	2,6%	-21 bp	2,1%	2,2%	-11 bp
Normalized net profit**	**2.336**	**1.765**	32,3%	**2.673**	**2.052**	30,2%
Normalized net profit margin (%)	2,4%	2,1%	33 bp	2,1%	1,8%	30 bp

**EBITDA in H1 2025 adjusted for the net effect of IPO costs and the Company's 35th anniversary celebration (EUR 9 thousand)*

***Net profit in H1 2025 adjusted for the net effect of IPO costs and the Company's 35th anniversary celebration (EUR 9 thousand) and for the net effect of the carve-out and leaseback of the carved-out real estate (EUR 451 thousand).*

In the first half of 2026, Tokić Group achieved strong sales revenue growth of 11.8%, together with a simultaneous improvement in operating profitability. Sales revenue reached EUR 125.3 million (H1 2025: EUR 112.1 million), with growth primarily resulting from an increase in sales volume, expansion of the retail network and growth in activity in key sales segments.

Gross margin increased in absolute terms by 13.7% to EUR 44.5 million, while in relative terms it increased by 0.6 percentage points to 35.5% (H1 2025: 34.9%). The increase in gross margin indicates consistency in managing purchasing terms and sales mix, with a positive contribution from the growth of the retail channel, which achieves higher margin levels.

Staff costs increased by 14.8%, reflecting the further expansion of the business, including the development of the retail network, as well as labour market trends. Other operating costs increased by 14.5%, primarily due to higher distribution and warehousing costs and investment in logistics capacity and IT infrastructure.

As a result of these trends, EBITDA increased by 11.3% to EUR 9.4 million, while the EBITDA margin remained stable at 7.4%. Normalised EBITDA increased by 11.4%, confirming the strengthening of underlying profitability and the scalability of the business model.

Depreciation, amortisation and financial expenses continue to reflect the effects of applying IFRS 16, related to the leasing of real estate following its carve-out in April 2025. Given that the carve-out was carried out at the beginning of the second quarter of 2025, the impact on results remains pronounced in the first half of 2026 due to the non-comparable base, while full year-on-year comparability is expected in future periods.

Net profit increased by 6.4% to EUR 2.7 million, while normalised net profit recorded strong growth of 30.2%. The trend in net profit reflects a combination of growth in operating profit and the stabilisation of financial expenses.

1.4. Selected statement of financial position indicators as at 30.6.2026

	TOKIĆ D.D.			TOKIĆ GROUP		
IN EUR ‘000	**30.06. 2026.**	**31.12. 2025.**	**2026/ 2025**	**30.06. 2026.**	**31.12. 2025.**	**2026/ 2025**
Non-current assets	36.081	36.481	-1,1%	40.689	41.006	-1%
Current assets	107.430	106.291	1,1%	127.344	130.450	-2%
Total assets	**143.511**	**142.772**	**0,5%**	**168.033**	**171.456**	**-2%**
Equity	55.824	54.986	1,5%	53.980	52.805	2%
Non-current liabilities	23.382	24.241	-3,5%	33.359	34.425	-3%
Current liabilities	64.305	63.545	1,2%	80.693	84.226	-4%
Total equity and liabilities	**143.511**	**142.772**	**0,5%**	**168.033**	**171.456**	**-2%**
Loans (excluding leases)	26.133	36.312	-28,0%	34.873	45.583	-23%
Loans (including leases)	39.678	50.716	-21,8%	56.637	67.928	-17%
Cash and cash equivalents	6.795	18.247	-62,8%	7.632	18.828	-59%
Net debt (excluding leases)	**19.338**	**18.065**	**7,0%**	**27.240**	**26.755**	**2%**
Net debt (including leases)	**32.883**	**32.469**	**1,3%**	**49.005**	**49.101**	**0%**

Tokić Group's balance sheet as at 30 June 2026 reflects a stable financial position with continued growth in business activity. The Group's total assets amounted to EUR 168.0 million, representing a slight decrease compared to the end of 2025.

The asset structure remains stable compared to the end of the previous year. Non-current assets were maintained at approximately the same level (EUR 41.0 million), while the movement in current assets reflects changes in working capital. Growth in inventories and trade receivables was recorded, in line with the increased level of business activity, while cash and cash equivalents decreased as a result of temporary deleveraging.

On the funding side, equity amounted to EUR 54.0 million, up 2% compared to the end of 2025, reflecting the profit generated during the period. Total liabilities amounted to EUR 114.1 million, with both non-current and current liabilities declining slightly compared to the end of 2025. This trend is primarily the result of an increase in trade payables, reflecting the higher level of inventories and business activity, together with a simultaneous decrease in financial liabilities.

The overall level of indebtedness was further reduced. Loan debt decreased by 23% to EUR 34.9 million (EUR 45.6 million as at 31.12.2025). Including leases, total debt amounts to EUR 56.6 million, a decrease of 17% compared to the end of 2025. The reduction in indebtedness is the result of a combination of generated operating cash flow and the use of part of the available liquidity to repay financial liabilities, which is also reflected in the decrease in cash and cash equivalents to EUR 7.6 million.

1.5. Selected cash flow statement indicators for the period 1.– 6. 2026

	TOKIĆ D.D.			TOKIĆ GROUP		
IN EUR '000	30.06. 2026.	30.06. 2025.	2026-2025	30.06. 2026.	30.06. 2025.	2026-2025
Cash flow from operating activities	**4.523**	**3.972**	**551**	**6.509**	**1.675**	**4.834**
Cash flow from investing activities	(2.090)	(2.644)	553	(2.292)	(2.775)	483
Cash flow from financing activities	(13.884)	(3.391)	(10.492)	(15.413)	(1.568)	(13.845)
Net increase/(decrease) in cash	**(11.451)**	**(2.063)**	**(9.388)**	**(11.195)**	**(2.667)**	**(8.528)**
Cash at the end of the period	**6.795**	**1.477**	**5.318**	**7.632**	**2.176**	**5.456**

In the first half of 2026, Tokić Group generated a net cash flow from operating activities of EUR 6.5 million, compared to a lower cash flow of EUR 1.7 million in the same period of the previous year. The improvement in operating cash flow is primarily the result of more favourable working capital movements compared to the corresponding period of the previous year, while the growth in profitability had an additional positive impact. Working capital movements reflect the increased level of business activity and the seasonal growth in working capital needs, particularly through an increase in receivables and inventories.

Net cash flow from investing activities amounted to EUR -2.3 million, and relates primarily to ongoing investment in non-current assets, including logistics capacity, IT infrastructure and the development of the retail network.

Net cash flow from financing activities amounted to EUR -15.4 million, primarily as a result of the repayment of loans and lease liabilities, but also the payment of a dividend of EUR 1.5 million to shareholders. During the period, the Group also generated an inflow from new loans of EUR 8.4 million, but this was exceeded by the repayment of existing liabilities, resulting in a net decrease in financial debt.

As a result of these trends, cash and cash equivalents at the end of the period amounted to EUR 7.6 million, representing a decrease compared to the end of 2025. The decrease in cash levels is primarily related to the repayment of financial liabilities, together with strong generation of cash flow from operating activities at the same time.

2. Separate and consolidated financial statements

2.1. Separate and consolidated income statement for the period from 01.04.2026 to 30.06.2026 and 01.01.2026 to 30.6.2026, in euros

TOKIĆ D.D.				
IN EUR	**04.-06. 2026.**	**04.-06. 2025.**	**01.-06. 2026.**	**01.-06. 2025.**
Sales revenue	48.658.670	44.162.176	95.127.950	83.293.220
Other income	651.696	479.732	1.322.424	1.127.437
TOTAL REVENUE	**49.310.366**	**44.641.908**	**96.450.374**	**84.420.657**
Cost of materials	(712.797)	(594.315)	(1.372.923)	(1.254.681)
Cost of goods sold	(32.300.386)	(29.498.378)	(63.237.664)	(55.214.432)
Cost of services	(2.826.070)	(2.498.302)	(5.199.242)	(4.718.081)
Personnel expenses	(8.714.578)	(7.690.470)	(16.935.252)	(14.692.297)
Depreciation and amortization	(1.983.262)	(1.799.348)	(3.953.673)	(3.175.807)
Other operating expenses	(1.410.205)	(1.118.410)	(2.435.261)	(1.944.445)
Provisions for risks and charges (net)	-	-	-	-
TOTAL OPERATING EXPENSES	**(47.947.297)**	**(43.199.223)**	**(93.134.015)**	**(80.999.743)**
Operating profit	**1.363.069**	**1.442.685**	**3.316.359**	**3.420.914**
Finance income	108.423	16.724	189.646	39.924
Finance costs	(319.555)	(381.063)	(657.448)	(664.838)
Loss from financial activities	**(211.132)**	**(364.340)**	**(467.802)**	**(624.914)**
Profit before tax	**1.151.937**	**1.078.345**	**2.848.557**	**2.795.999**
Income tax	(207.349)	(220.444)	(512.740)	(571.580)
Profit for the year	**944.588**	**857.902**	**2.335.817**	**2.224.420**
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income for the year	**944.588**	**857.902**	**2.335.817**	**2.224.420**
Earnings per share	**0,23**	**0,21**	**0,57**	**0,55**

TOKIĆ GROUP				
IN EUR	**04.-06. 2026.**	**04.-06. 2025.**	**01.-06. 2026.**	**01.-06. 2025.**
Sales revenue	65.244.419	60.099.296	125.286.283	112.085.130
Other income	680.263	484.603	1.362.594	1.115.195
TOTAL REVENUE	**65.924.682**	**60.583.899**	**126.648.877**	**113.200.326**
Cost of materials	(899.888)	(744.463)	(1.762.373)	(1.584.803)
Cost of goods sold	(42.081.000)	(39.550.810)	(80.820.846)	(72.985.844)
Cost of services	(4.623.449)	(4.052.410)	(8.583.355)	(7.703.115)

Personnel expenses	(11.986.133)	(10.506.282)	(22.920.873)	(19.971.248)
Depreciation and amortization	(2.659.370)	(2.387.158)	(5.296.146)	(4.337.263)
Other operating expenses	(1.812.635)	(1.444.380)	(3.184.646)	(2.532.158)
Provisions for risks and charges (net)	-	-	(5.113)	-
TOTAL OPERATING EXPENSES	**(64.062.476)**	**(58.685.503)**	**(122.573.353)**	**(109.114.431)**
Operating profit	**1.862.206**	**1.898.396**	**4.075.524**	**4.085.894**
Finance income	109.309	48.468	191.242	77.787
Finance costs	(465.582)	(536.445)	(966.216)	(1.005.656)
Loss from financial activities	**(356.273)**	**(487.977)**	**(774.974)**	**(927.869)**
Profit before tax	**1.505.934**	**1.410.420**	**3.300.550**	**3.158.025**
Income tax	(286.385)	(288.680)	(627.669)	(646.374)
Profit for the year	**1.219.548**	**1.121.740**	**2.672.881**	**2.511.651**
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income for the year	**1.219.548**	**1.121.740**	**2.672.881**	**2.511.651**
Earnings per share	**0,30**	**0,27**	**0,66**	**0,62**

Alternative performance measures are presented in section 1.3. Selected income statement indicators for the period 1-6.2026

2.2. Separate and consolidated statement of financial position as at 30.6.2026 and 31.12.2025, in euros

	TOKIĆ D.D.		TOKIĆ GROUP	
IN EUR	**30.06. 2026.**	**31.12. 2025.**	**30.06. 2026.**	**31.12. 2025.**
ASSETS				
Non-current assets				
Intangible assets	1.785.345	1.648.048	2.550.994	2.485.998
Goodwill	169.407	169.407	5.992.187	5.992.187
Property, plant and equipment	6.419.800	6.268.704	9.248.361	8.963.787
Right-of-use assets	13.229.181	14.118.234	21.235.546	21.849.588
Investment property	-	-	-	-
Investments in subsidiaries	13.886.654	13.686.654	-	-
Other financial assets	9.598	9.598	9.598	9.598
Non-current receivables	51.524	51.530	1.053.787	1.106.116
Deferred tax assets	529.178	529.178	598.682	598.682
Total non-current assets	**36.080.688**	**36.481.353**	**40.689.154**	**41.005.955**
Current assets				

Inventories	58.719.775	57.617.579	84.255.011	75.950.886
Trade receivables	34.828.374	20.337.948	27.144.072	23.950.591
Other receivables	6.965.384	9.950.597	8.144.702	11.537.210
Current financial assets	121.383	137.840	167.438	183.894
Cash and cash equivalents	6.795.477	18.246.921	7.632.334	18.827.752
Total current assets	**107.430.393**	**106.290.885**	**127.343.556**	**130.450.333**
TOTAL ASSETS	**143.511.081**	**142.772.238**	**168.032.710**	**171.456.288**

	TOKIĆ D.D.		TOKIĆ GROUP	
IN EUR	**30.06. 2026.**	**31.12. 2025.**	**30.06. 2026.**	**31.12. 2025.**
Equity and liabilities				
Share capital	30.136.364	30.136.364	30.136.364	30.136.364
Retained earnings	10.538.183	8.301.732	8.299.401	5.160.637
Accumulated loss	-	-	-	-
Capital reserves	12.813.679	12.813.679	12.813.679	12.813.679
Other reserves	-	-	57.721	57.721
Profit/Loss for the year	2.335.817	3.734.678	2.672.881	4.636.991
Total equity	**55.824.043**	**54.986.453**	**53.980.046**	**52.805.392**
Provisions	183.818	183.818	183.818	183.818
Long-term loans	13.909.644	13.909.644	17.198.533	17.665.199
Non-current lease liabilities	9.288.286	10.147.527	15.824.457	16.423.192
Deferred tax liabilities	-	-	152.423	152.558
Total non-current liabilities	**23.381.747**	**24.240.989**	**33.359.230**	**34.424.766**
Trade payables	34.616.564	25.610.086	43.095.285	38.163.749
Short-term loans	12.223.454	22.401.907	17.674.282	27.917.315
Current lease liabilities	4.257.109	4.257.109	5.939.872	5.922.640
Income tax liabilities	-	-	636.379	643.081
Other current liabilities	13.208.165	11.115.415	13.113.906	11.183.917
Provisions	-	160.280	233.710	395.427
Total current liabilities	**64.305.291**	**63.544.797**	**80.693.434**	**84.226.129**
Total liabilities	**87.687.039**	**87.785.785**	**114.052.664**	**118.650.896**
TOTAL EQUITY AND LIABILITIES	**143.511.081**	**142.772.238**	**168.032.710**	**171.456.288**

2.3. Separate and consolidated statement of cash flows for the period from 1.1.2026 to 30.6.2026, in euros

	TOKIĆ D.D.		TOKIĆ GROUP	
IN EUR	**01.-06. 2026.**	**01.-06. 2025.**	**01.-06. 2026.**	**01.-06. 2025.**
CASH FLOW FROM OPERATING ACTIVITIES				
Profit for the year	2.335.817	2.224.420	2.672.881	2.511.651
Adjusted for:				
Income tax expense	512.740	571.580	627.669	646.374
Depreciation and amortization of property, plant and equipment and intangible assets	3.953.673	3.175.807	5.296.146	4.337.263

Interest expense and exchange differences recognized in profit or loss	582.528	646.137	891.226	952.000
Gains on disposal of property, plant and equipment and intangible assets	(30.363)	(28.723)	(30.363)	(28.723)
Interest income	(114.726)	(21.223)	(116.252)	(24.130)
Impairment of receivables and inventories	-	-	1.337	12.991
Operating profit before changes in working capital	**7.239.669**	**6.567.998**	**9.342.644**	**8.407.425**
(Increase) / Decrease in inventories	(1.102.196)	(4.296.148)	(8.304.124)	(8.026.295)
(Increase) / Decrease in trade receivables	(14.490.426)	(3.206.011)	(3.193.481)	(2.577.487)
(Increase) / Decrease in other receivables	34.471	(282.422)	(30.787)	(272.850)
Increase / (Decrease) in trade payables	9.006.478	3.438.691	4.931.536	2.845.569
Increase / (Decrease) in other current liabilities	(93.515)	13.291	(173.429)	(49.571)
Income tax expense	(512.740)	(503.280)	(627.669)	(601.671)
Other Increase / (Decrease) in cash flow	5.053.752	2.856.095	5.482.403	2.892.636
Interest paid	(612.727)	(616.368)	(917.660)	(942.594)
Net cash flow from operating activities	**4.522.765**	**3.971.847**	**6.509.433**	**1.675.161**
CASH FLOW FROM INVESTING ACTIVITIES				
Interest received	114.726	21.223	116.252	24.130
Acquisition of property, plant and equipment and intangible assets	(2.005.104)	(2.665.053)	(2.407.910)	(2.798.940)
Acquisition of investments	(200.000)	-	-	-
Adjustment of exchange differences and investment adjustments	-	-	-	-
Net cash flow from investing activities	**(2.090.378)**	**(2.643.830)**	**(2.291.658)**	**(2.774.810)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividends paid	(1.498.227)	(743.000)	(1.498.227)	(743.000)
Proceeds from borrowings	4.000.000	2.000.000	8.439.177	10.231.630
Repayment of borrowings	(14.178.454)	(3.261.270)	(19.148.877)	(8.742.338)
Repayment of lease liabilities	(2.207.150)	(1.387.171)	(3.205.266)	(2.314.029)
Other changes in equity – acquisition/merger	-	-	-	-
Other cash inflows (outflows) from financing activities	-	-	-	-
Net cash flow from financing activities	**(13.883.831)**	**(3.391.441)**	**(15.413.193)**	**(1.567.737)**
Net increase / (decrease) in cash and cash equivalents	**(11.451.444)**	**(2.063.425)**	**(11.195.418)**	**(2.667.386)**
Cash and cash equivalents at the beginning of the period	18.246.921	3.540.509	18.827.752	4.843.277
Cash and cash equivalents at the end of the period	**6.795.477**	**1.477.084**	**7.632.333**	**2.175.891**

TOKIĆ GRUPA

2.4. Separate and consolidated statement of changes in equity for the period from 1.1.2026 to 30.6.2026, in euros

TOKIĆ D.D.	Share capital	Capital reserves	Other reserves	Accumulated loss	Retained earnings	Total
Balance at 31 December 2024	**31.150.000**	**13.467**	**-**	**-**	**31.199.794**	**62.363.262**
Profit for the year	-	-	-	-	3.734.678	3.734.678
Dividends paid	-	-	-	-	(743.000)	(743.000)
Other changes in equity	(1.013.636)	12.800.212	-	-	(22.155.063)	(10.368.487)
Total comprehensive income for the year	**(1.013.636)**	**12.800.212**	**-**	**-**	**(19.163.384)**	**(7.376.809)**
Transfer from retained earnings	-	-	-	-	-	-
Balance at 31 December 2025	**30.136.364**	**12.813.679**	**-**	**-**	**12.036.410**	**54.986.453**
Profit for the year	-	-	-	-	2.335.817	2.335.817
Dividends paid	-	-	-	-	(1.498.227)	(1.498.227)
Other changes in equity	-	-	-	-	-	-
Total comprehensive income for the year	**-**	**-**	**-**	**-**	**837.590**	**837.590**
Transfer from retained earnings	-	-	-	-	-	-
Balance at 30 June 2026	**30.136.364**	**12.813.679**		**-**	**12.874.000**	**55.824.043**

TOKIĆ GROUP	Share capital	Capital reserves	Other reserves	Accumulated loss	Retained earnings	Total
Balance at 31 December 2024	**31.150.000**	**13.467**	**45.224**	**-**	**28.057.169**	**59.265.861**
Profit for the year	-	-	-	-	4.636.991	4.636.991
Dividends paid	-	-	-	-	(743.000)	(1.569.818)
Other changes in equity	(1.013.636)	12.800.212	12.497	-	(22.153.532)	(10.354.460)
Total comprehensive income for the year	**(1.013.636)**	**12.800.212**	**12.497**	**-**	**(18.259.541)**	**(6.460.469)**
Transfer from retained earnings	-	-	-	-	-	-
Balance at 31 December 2025	**30.136.364**	**12.813.679**	**57.721**	**-**	**9.797.628**	**52.805.392**
Profit for the year	-	-	-	-	2.672.881	2.672.881
Dividends paid	-	-	-	-	(1.498.227)	(1.498.227)
Other changes in equity	-	-	-	-	-	-
Total comprehensive income for the year	**-**	**-**	**-**	**-**	**1.174.653**	**1.174.653**
Transfer from retained earnings	-	-	-	-	-	-
Balance at 30 June 2026	**30.136.364**	**12.813.679**	**57.721**	**-**	**10.972.282**	**53.980.046**

3. Notes to the financial statements

NOTES TO THE FINANCIAL STATEMENTS - TFI

(prepared for quarterly periods)

Issuer name: Tokić d.d.
Registered office: Ulica 144. brigade Hrvatske vojske 1A, Sesvete (City of Zagreb), Croatia
Personal Identification Number (OIB): 74867487620
Commercial Court Registration Number (MBS): 080313914

Reporting period: 1 January 2026 to 30 June 2026

The notes to the financial statements for quarterly periods are included in the Unaudited Business Results of Tokić d.d. and Tokić Group for the second quarter of 2026, available on the Zagreb Stock Exchange website.

The Annual Report of Tokić d.d. and Tokić Group for 2025 is available on the website of Tokić d.d.

The accounting policies applied in the preparation of the financial statements for the reporting period are consistent with those applied in the most recent annual financial statements.

The Company has contingent liabilities in respect of guarantees and warranties given that are not recognised in the consolidated statement of financial position. As at 30.6.2026, guarantees and warranties given amount to EUR 14,200,000 (EUR 14,200,000 as at 31.12.2025). As at 30.6.2026, the Group has contingent liabilities in respect of guarantees and warranties given amounting to EUR 16,400,000 (EUR 16,400,000 as at 31.12.2025). Based on the Management's assessment as at 31 March 2026, there is no significant probability that these liabilities will materialise.

The Company's liabilities maturing after more than five years relate to loan obligations of EUR 833,333 and lease obligations of EUR 877,615. The Group's liabilities maturing after more than five years relate to loan obligations of EUR 833,333 and lease obligations of EUR 2,205,981.

In the period 1-6.2026, the Company capitalised EUR 84,582 of labour costs for its own development purposes out of total payroll costs (1-12.2025: EUR 78,378) of which net salaries amount to EUR 51,069 (1-12.2025: EUR 47,323), employee contributions amount to EUR 14,842 (1-12.2025: EUR 13,753), employer contributions amount to EUR 10,370 (1-12.2025: EUR 9,609), and income tax amounts to EUR 8,302 (1-12.2025: EUR 7,693). In the period 1-6.2026, the Group capitalised EUR 119,547 of labour costs for its own development purposes out of total payroll costs (1-12.2025: EUR 137,927), of which net salaries amount to EUR 68,701 (1-12.2025: EUR 79,622), employee contributions amount to EUR 21,971 (1-12.2025: EUR 25,767), employer contributions amount to EUR 15,476 (1-12.2025: EUR 17,884), and income tax amounts to EUR 13,400 (1-12.2025: EUR 14,654).

The balance of the Company's deferred tax assets as at 30.6.2026 amounts to EUR 529,178 and is unchanged compared to 31.12.2025. The balance of the Group's deferred tax assets as at 30.6.2026 amounts to EUR 598,682 and is unchanged compared to 31.12.2025.

Tokić d.d. has registered share capital of EUR 30,136,363.64 divided into 4,080,000 shares without nominal value.

The average number of employees of Tokić d.d. in the period 1-6.2026 is 1,129 employees (1-6.2025: 1,084 employees). The average number of employees of Tokić Group in the period 1-6.2026 is 1,417 employees (1-6.2025: 1,350 employees).

4. Statement of Responsibility for the Preparation of the Financial Statements for the Reporting Period

To the best of our knowledge, the unaudited financial statements of Tokić d.d. and the Tokić Group for the period from 1 January 2026 to 30 June 2026 present a true and fair view in accordance with International Financial Reporting Standards, consistently applied in relation to previous years.

All materially significant transactions have been appropriately recorded in the accounting records on which the financial statements are based. The financial statements provide a true and complete view of the assets and liabilities, financial position and operations of the Tokić Group.

For TOKIĆ d.d.

CEO	CFO
Ivan Šantorić	Dražen Jurković

TOKIĆ d.d.

Ulica 144. Brigade Hrvatske vojske 1a
Zagreb, Republic of Croatia

28 July 2026